MODEL ARBITRATION CLAUSE

In the event any dispute or differences arising out of or in connection with or relating to the present agreement, the parties agree to submit such dispute to arbitration. The parties submit to the jurisdiction of Chennai and agree to the application of Indian laws and more specifically, the Arbitration and Conciliation Act, 1996. The procedure will be governed by the Arbitration and Conciliation Rules and parties agree to the arbitration procedural rules of Law Vs Law vis-a-vis Legal Referee as amended from time to time. The Arbitration shall be conducted online. The Arbitrator(s) may decide the dispute and/or differences based on documentary evidence available on record. The parties hereby mutually agree to appoint Mr.R. Dhiraj, Advocate as Arbitrator whose decision shall be final and binding between on the Parties. All proceedings of arbitration shall be in the English language.